



Ref: 2023/AES/SE/GEN/0018

April 3, 2023

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001a

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra
Kurla Complex, Bandra (East), Mumbai 400051

BSE Scrip Code: 530355

Trading Symbol: ASIANENE

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Acquisition of 50% Participating Interest in the Oil & Gas field situated at Indrora, Gujarat

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with Part A of Schedule III of Listing Regulations and with reference to the Board Meeting Outcome dated February 8, 2023 and Postal Ballot Notice dated February 27, 2023 regarding the transaction comprises of acquisition by Asian Energy Services Limited (Company) of the 50% Participating Interest (PI) in Oil & Gas field situated at Indrora, Gujarat from Oilmax Energy Private Limited (Promoter/Holding Company) by way of transfer of PI and letter dated March 20, 2023 regarding receipt of PML and E-voting results dated 31st March, 2023 wherein the resolution had been passed with requisite majority.

In this regard, we are delighted to inform that Oilmax Energy Private Limited (Holding Company) has successfully taken over the Block and its operations from ONGC Ltd on April 1, 2023, Gujarat. Oilmax has also successfully started oil production in the field and now working on to increase production.

With receipt of Shareholders approval, the Company will start process for acquiring 50% PI, subject to the necessary approvals from the Government of India.

Thanking you,

Yours faithfully,

For Asian Energy Services Limited

Shweta Jain
Company Secretary
Encl: A/a

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 Fax+91 (22) 42441120 E-mail: mail@asianenergy.com Web: <https://www.asianenergy.com>

Source to *Solutions*

Date : 3rd April, 2023
Ref : 2023-OEL-AES-IND-0002

To,
Asian Energy Services Limited
3B, 3rd Floor, Omkar Esquare,
Chunabhatti Signal, Eastern Express Highway,
Sion (East), Mumbai - 400 022, Maharashtra, India

Kind Attention: Mr Ashutosh Kumar, CEO

Subject: Update on Oil & Gas field situated at Indrora, Gujarat for CB/ONDSF/INDRORA/2021 ("Block")

Dear Sir,

Oilmax Energy Private Limited has been awarded CB/ONDSF/INDRORA/2021 ("Block") on 9th Sep 2022. Oilmax Energy has been granted PML for the Block area (comprising Indrora, Cambay and W Mewad fields) by Energy and Petrochemicals Department, Government of Gujarat on 17th March 2023 which is effective from 01/04/2023 at 6:00 hrs.

In this regard, we are delighted to inform you that the Oilmax Energy has successfully taken over the Block and its operations from ONGC Ltd on April 1, 2023. Oilmax has also successfully started oil production in the field and now working on to increase production.

The above is for your necessary information.


Warm Regards
Anish Garg
Oilmax Energy Private Limited

